Union Budget 2019
Highlights
Telecom

► Increase in the rate of Basic Customs Duty (BCD) on optical fibres, optical fibre bundle and cables from 10% to 15%

► Import of capital goods used for the manufacture of populated printed circuit board assembly (PCBA), camera modules of cellular mobile phones, chargers/adapters of cellular mobile phones, etc., exempted from BCD

► Withdrawal of exemption of BCD on certain inputs used in manufacture of cellular mobile phones

► Scheme to be introduced to invite global companies to set up mega-manufacturing plants in advanced technology areas, such as semiconductor fabricator (FAB), lithium storage batteries, etc.
About EY
EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit ey.com.

Ernst & Young LLP is one of the Indian client serving member firms of EYGM Limited. For more information about our organization, please visit www.ey.com/in.

Ernst & Young LLP is a Limited Liability Partnership, registered under the Limited Liability Partnership Act, 2008 in India, having its registered office at 22 Camac Street, 3rd Floor, Block C, Kolkata – 700016

© 2019 Ernst & Young LLP. Published in India.
All Rights Reserved.

This publication contains information in summary form and is therefore intended for general guidance only. It is not intended to be a substitute for detailed research or the exercise of professional judgment. Neither EYGM Limited nor any other member of the global Ernst & Young organization can accept any responsibility for loss occasioned to any person acting or refraining from action as a result of any material in this publication. On any specific matter, reference should be made to the appropriate advisor.