Steps to boost domestic investments in India

Under the scheme of Investment Promotion, Department for Promotion of Industry and Internal Trade supports Sectoral Ministries and State Governments for organizing investment events, summits, road-shows and other promotional activities. Continuous efforts are made by Ministries and States for Facilitating investments besides handholding services to such investors. Recently Government has taken various steps in addition to ongoing schemes to boost domestic investments in India. These include the National Infrastructure Pipeline, Reduction in Corporate Tax, easing liquidity problems of NBFCs and Banks, trade policy measures to boost domestic manufacturing, and so on.

In order to protect, support and promote small enterprises as also to help them become self-supporting, a number of protective and promotional measures have been undertaken by the Government. The various types of help extended by different support agencies of the Government are (i) Credit Support, (ii) Marketing Support, (iii) Entrepreneurship Development, (iv) Technology Upgradation, (v) Industrial Infrastructure, (vi) Technical Training, (vii) Institutional Structure, (viii) Assistance Programmes, (ix) special incentives for setting up of Enterprises in backward areas etc.

While most of the institutional support services and incentives are provided by the Central Government, others are offered by the State Governments in varying degrees to attract investments and promote small industries with a view to enhance industrial-production and to generate employment in their respective States.

This information was given by the Minister of Commerce and Industry, Shri Piyush Goyal, in a written reply in the Lok Sabha today.

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YKB/ AP

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